



December 2024

News about your community and cooperative

419.394.4110 | 1.800.962.3830
www.midwestrec.com

IMPORTANT MEMBER INFO

Midwest Electric to return **\$1.22 million** in patronage

Your electric cooperative is paying \$1.22 million in patronage cash back to members this month. More good news: Our latest 10-year financial forecast shows **no distribution rate increase for at least the next few years, possibly not until 2030.**

Patronage capital is the cooperative's margins, or profits. We use the margins to help pay for capital investments, such as building or replacing power lines and other electric system improvements.

Then, at a later date, the margins are returned to you as cash back. It represents each co-op member's ownership — or equity — in their cooperative.

Patronage capital is allocated to members in proportion to the dollar amount of electricity you used. (Read more about this on our website at www.midwestrec.com/patronage-cash-back)

This month's payment will go to those who used Midwest Electric's service in 2008 and 2009. **The average residential member from those years contributed \$107 to the cooperative's margins for those two years combined, and will receive that \$107 in patronage cash back this month.**

The amount is based on how much electricity you used. So if you're a larger

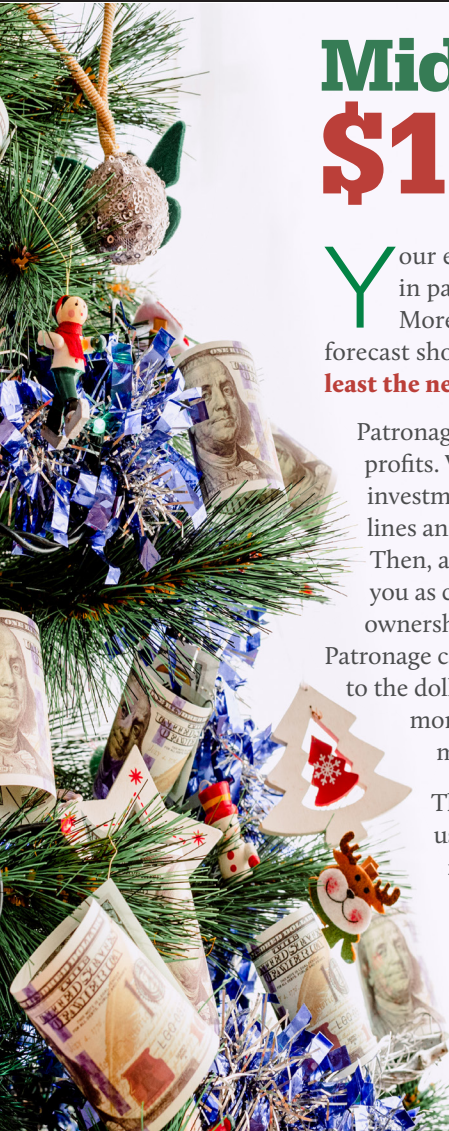
than average kWh user, or a commercial account, your patronage will be higher.

The electric co-op model is not an investment tool but a way to provide an essential, community-based service at reasonable costs. If positive margins are made then they can be invested back into electric system upgrades and assigned and returned to those that used the service and provided the margins.

Consider reinvesting a portion back into your co-op's political efforts

Another way we prove the value of the cooperative difference is when we work with legislative leaders on your behalf. For as little as \$25 per year (\$2.08 per month) added to your electric bill, you can join the America's Electric Cooperatives Political Action Committee (PAC). You will be a part of over 700 Midwest Electric members and more than 36,000 co-op members, employees, and trustees across the nation supporting legislators dedicated to keeping your electric bills affordable.

Feel free to call us at 800-962-3830 with any questions about patronage cash back. If you would like to reinvest a portion of your cash back into PAC, visit www.midwestrec.com/PAC to learn more and to sign up. Thank you for your consideration!



Community Calendar

- ◆ Dec 1 A Charlie Brown Christmas, Niswonger PAC, Van Wert www.visitvanwert.com/events
- ◆ Dec 1 Christmas at Shanes Park, Rockford, www.seemore.org/event/christmas-at-shanes-park-in-rockford
- ◆ Dec 5-8, 12, 14, 15 A Christmas Carol, Niswonger PAC, Van Wert www.visitvanwert.com/events
- ◆ Dec 6-7 Comedy Night with Mike Armstrong, Gilbert Station Bar & Grill, Burkettsville, <https://bit.ly/3YNSLzM>
- ◆ Dec 7 Delphos Relay for Life Craft & Vendor Event, Delphos Jefferson High School
- ◆ Dec 4-8 52nd Annual Christmas Tree Festival, Allen Co Historical Museum, www.allencountymuseum.org/event
- ◆ Dec 6-8 Children's Hometown Holiday, Downtown Wapakoneta, www.facebook.com/ChildrensHometownHoliday
- ◆ Dec 7 Santa Fun Run & 5k, YMCA North branch, Celina, www.daytonymca.org/event/santa-fun-run-5k
- ◆ Dec 7, 8, 13-15, 20-23 Bright Nights Christmas Lights, Allen County Fairgrounds, Lima, www.allencofair.com/mercy-health-bright-nights
- ◆ Dec 8 ABBA FAB Holly Jolly Christmas, James F Dicke Auditorium, New Bremen, www.lockonearts.org/events-2
- ◆ Dec 13-14 Mini Mayberry Market, Auglaize County Fairgrounds, Wapakoneta, www.themayberrymarket.com
- ◆ Dec 14 National Model Train Show, Allen County Fairgrounds, Lima, www.allencofair.com/event

2025 GRADS

Are your parents Midwest Electric members?
If so, Midwest is giving away more than

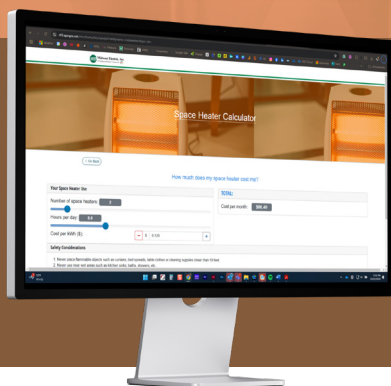
\$11,000

in scholarships!

Obtain rules and applications by scanning the QR code or visiting
www.Midwestrec.com/scholarships. Apply by February 14, 2025



When the weather gets cold, keep warm without breaking the bank.



Did you know space heaters are one of the most expensive home appliances to use? The average space heater uses about 1,500 watts of energy per hour. That's more than \$100 per month if used all day! Instead of using a space heater, consider adjusting your thermostat by a few degrees or installing a heat pump. Take control of your energy use by using our energy calculators on our website.

Find out how the little changes add up with enhanced home use data. Learn more at www.midwestrec.com/home-energy-advisor.



Midwest Electric, Inc.

A Touchstone Energy® Cooperative