HOT LINES

Midwest Electric, Inc. A Touchstone Energy Cooperative

APRIL 2023

News about your community and cooperative

419.394.4110 | 1.800.962.3830 www.midwestrec.com

IMPORTANT MEMBER INFO

MARCH BILL INCLUDES YOUR 2022 PATRONAGE ALLOCATION

How much of Midwest Electric's margins from last year will YOU receive?

Your electric bill this month lists the amount allocated to your patronage capital account based on last year's margins. The information will appear under your usage history on your bill (see sample below, circled in red).

As a Midwest Electric member, you have a share in the earnings of your not-for-profit electric cooperative. Your cooperative's electric rates are set to bring in enough money to pay operating costs, make payments on any loans, and provide an emergency reserve. Revenues in excess of the cost of doing business are returned to members like you as patronage capital.

Patronage capital payments typically occur in December, if the cooperative's financial standing is sufficient. Last December, the cooperative returned more than \$2.2 million in patronage capital to members based on margins and kilowatt-hour sales from 2006. After a period of time (we're currently on a 16-year rotation) the 2022 margins of about \$1.7 million will be paid back to members.

That's the Cooperative Difference: Being a member of a not-for-profit, member owned co-op PAYS off!





keep the lights on.

Community Calendar

- ◆ April 1 GACBS BluesFest 2023, Veterans Memorial Civic Center, 419-371-6818
- ◆ April 1 Sister Hazel, Niswonger, vanwertlive.com, 419-238-6722
- ◆ April 7 Midwest Office CLOSED for Easter Holiday
- ◆ April 9 Happy Easter
- ◆ April 10 Thank a Lineworker Day
- ◆ April 15 Noble Community Park annual Hog Roast, 419-953-6452
- ◆ April 15 **The Music of John Willams,** Lima Symphony Orchestra, limasymphony.com
- ◆ April 15 Celina's 14th Annual Community Garage Sale, Mercer County Fairgrounds
- ◆ April 15 Music by John Williams, Veterans Memorial Civic Center, 419-222-5701
- ◆ April 20 Joe Gatto, Veterans Memorial Civic Center, 419-222-5701
- ◆ April 22 The Beat Goes on Tribute to Cher, Niswonger, vanwertlive.com, 419-238-6722
- ◆ April 30 Wild World of Animals, Niswonger, vanwertlive.com, 419-238-6722

Have an event you want to promote? Send it to us at info@midwestrec.com



We want to hear from

If you receive a call or email asking you to take a survey about your satisfaction with Midwest Electric, it is legitimate.

Your opinions help us to serve you better.

We are working with NRECA Market Research Services to complete a member satisfaction survey. The surveys will be both by phone and email, but not everyone will be contacted. If you are contacted, we would greatly appreciate a few minutes of your time to share your opinions of the cooperative.

All information is confidential.



2023 BOARD ELECTIONS

Have you considered an opportunity to give back and serve your community? Midwest is seeking members to run for a seat on the Board. It is your chance to help set Midwest Electric's policies, direction, and strategic focus. For this year's elections, petitions may be filed by members who reside in:

District 1 (3-year term): Auglaize and Shelby counties

District 2 (3-year term): Allen and Putnam counties

Any member residing in a district up for election may become a candidate by obtaining a petition form from the co-op's office and obtaining at least 15 valid signatures of members who reside within that district.

How to apply

Candidates must complete the official petition packet and turn it in to the co-op's office by 8 a.m. on Monday, May 1. Call us at 800-962-3830 for a petition packet or to learn more.

