# **HOT LINES**

### August 2023

*News about your community and cooperative* 



MIDWEST ELECTRIC, INC

419.394.4110 | 1.800.962.3830 www.midwestrec.com

# **IMPORTANT** MEMBER INFO

### RATE INCREASE BREAKDOV

\*Starting on the bill you receive next month, the average residential member will see an increase due to increased cost to operate the cooperative.

Commercial accounts are being contacted individually. You can learn more on our website: www.midwestrec.com/2023-rate-increase.

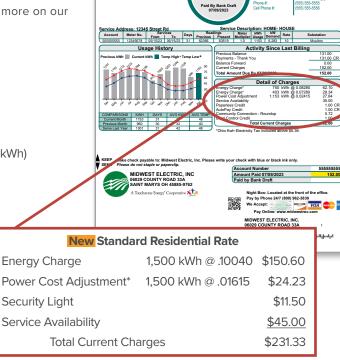
#### Standard Residential Rate

What's the difference?

- \$10 increase in Service Availability monthly charge
- about a \$0.005 per kWh increase in energy charge (½ of a cent per kWh)

Bill examples based on 1,500 kWh home use

Current Standard Residential Rate			
Energy Charge	1,500 kWh@.08280	\$124.20	
Power Cost Adjustment	1,500 kWh@.02796	\$41.94	
Security Light		\$10.50	
Service Availability		\$35.00	
Total Current Charges		\$211.64	



### Residential Reduced Rate (Off-Peak)

What's the difference?

The current Reduced Rate is a one-cent discount for 2000 kWh for 8 months, with potential max savings of \$160 per year compared to the standard rate.

The new Reduced Rate is a one-cent discount for 1000 kWh for 12 months, with potential max savings of \$120 per year compared to the standard rate.

Even after our upcoming increase, electric still costs less than propane to heat your water. An electric heat pump or geothermal also costs less than propane to heat your house.

\*The wholesale Power Cost Adjustment will continue increasing due to rising power generation and transmission costs.

#### Current Residential Reduced Rate (Off-Peak)

**Energy Charge:** 

0-750 kWh \$0.08280 751-2750 kWh \$0.07280 2751+ kWh \$0.08280 \$0.02796 Power Cost Adjustment Service Availability \$35.00

#### New Residential Reduced Rate (Off-Peak)

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Energy Charge:	
0-1000 kWh	\$0.10040
1001-2000 kWh	\$0.09040
2001+ kWh	\$0.10040
Power Cost Adjustment*	\$0.01615
Service Availability	\$45.00

New subscribers to Midwest Electric's E-bill and AutoPay features will receive a monthly \$2 credit on their Midwest Electric bill (\$1 credit for E-bill and/or \$1 credit for AutoPay).\*



### Hello to always on time

again. Bills will automatically be paid from your bank account or credit card at no extra charge. You'll no longer have to worry about mailing a check!

# When we save money,

By enrolling in E-bill, Midwest Electric saves money on postage and printing, and passes the savings on to you! Members can still easily view their billing history and payment records online.



#### **Learn more**

- Visit www.midwestrec.com
- · Contact us by email info@midwestrec.com, phone **800-962-3830** or in person **M-F, 7:30 a.m. - 4:00 p.m.**
- \*Should you unsubscribe from E-bill or AutoPay, the credits will no longer apply. If you are already enrolled, you'll receive the monthly credit!

# Midwest Electric, Inc.

# Community Calendar

- Auglaize County Fair, Auglaize County Fairgrounds, Wapakoneta ◆ Aug 1-5 www.auglaizecountyfair.org
- ◆ Aug 2-6 Amphitheater Opening Weekend Concerts, Pangle Pavilion, Lima www. limaciviccenter.com/panglepavilion
- ◆ Aug 3 Nashville Crush, Loyal Order of Moose, Celina, www.nashvillecrush.com/shows
- ◆ Aug 4 Last Free Friday, Fountain Park, Van Wert, www.vanwertlive.com
- ◆ Aug 5 Farm to Table, Van Wert County Courthouse, Van Wert www.mainstreetvanwert.org/farm-to-table
- Kewpee Lima YMCA Triathlon & Duathlon, Ottawa Metro Park, Lima, ◆ Aug 6 www.limaymca.net
- ◆ Aug 10-13 **St Marys Summerfest**, Memorial Park, St. Marys, www.stmaryssummerfest.com
- ◆ Aug 11-13 Bremenfest, The Crown Pavilion, New Bremen, www.bremenfest.com
- ◆ Aug 11-17 Mercer County Fair, Celina, www.mercercountyohiofair.com
- ◆ Aug 13 Beyond the Battlefield, Fort Recovery State Museum, Fort Recovery www.fortrecoverymuseum.com/events-1
- ◆ Aug 18-26 Allen County Fair, Allen County Fairgrounds, Lima www.allencofair.com/the-county-fair
- ◆ Aug 19-20 Celina Summer Boat Challenge, East View Park, Celina www.impba.net/races-event/celina-summer-challenge
- ◆ Aug 26 Back to the Future 5k, Downtown Wapak, Wapakoneta www.runsignup.com/Race/OH/Wapakoneta/BackToTheFuture1969
- ◆ Aug 29-31 Van Wert County Fair, Van Wert Fairgrounds, www.vanwertcountyfair.com

## SEE HOW YOUR POWER IS PRODUCED

RSVP for our day-long Cardinal Power Plant Tour Sept. 14

\*Limited availability\* Email info@midwestrec.com Call 800-962-3830



Join us in providing funding to charitable



We are looking for three trustees from Allen/Putnam, Van Wert, and Auglaize/Shelby counties







The CCF board meets four times a year to review grant applications and decide where funds can make the most impact. If you are interested, contact Joel Johns at jjohns@midwestrec.com or call 800-962-3830.