



Midwest Electric, Inc.

A Touchstone Energy® Cooperative 

Revolving Loan Fund



MOELLER BREW BARN - MARIA STEIN, OH

ELIGIBLE APPLICANTS

- Business ventures
- Corporations
- Partnerships
- Sole proprietorships
- Cooperatives
- No cost for pre-application
- \$150 fee for full application

LOANS

- Minimum loan: \$5,000
- Maximum based on available funds, strength of project, and discretion of Midwest Electric
- Interest rate: Prime minus 3 points, but not less than 2%
- Maximum 10-year repayment, no pre-payment penalties
- Not the lead lender; but “gap” financing. Majority of funds from equity or bank.
- Collateral and other security requirements

ELIGIBLE PROJECTS

- Industrial / commercial development
- Small business startup / expansion
- Business incubators
- Medical facilities
- Training / educational facilities
- Tourism

Program Overview

The goal of the Midwest Electric Revolving Loan Fund (RLF) is to create or retain jobs in west-central Ohio. Any local business within the seven-county area that we serve is eligible to apply for a low-interest loan.

Financing is available to purchase land, buildings, manufacturing equipment, office and work equipment, and for infrastructure improvements. Ineligible RLF projects include: refinancing of existing debt, or payment to business owners/partners; purchase of an existing business (unless it also includes growth and expansion); projects without any supplemental financing; investments; general improvement loans for normal replacements (unrelated to expansion/creation); agricultural production cost (ie, cultivation, production, harvesting); general purpose vehicles; working capital; individual residential construction projects; conflict of interest; etc.

The project must have a minimum of 10% equity infusion.

Call 800-962-3830 for more information or a free pre-application.