



Midwest Electric, Inc.

A Touchstone Energy® Cooperative 

Rate Increase 2023 – Frequently Asked Questions

Understanding our NEW RATES

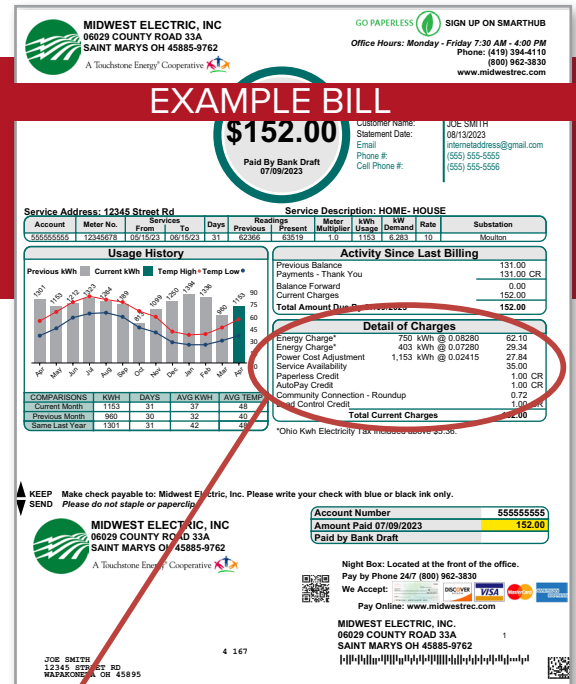
Starting on the bill you receive at the end of September, the average residential member will see an increase due to increased costs to operate the cooperative. Commercial accounts are being contacted individually. Learn more on our website, including ways to combat cost increases and reduce your bill: www.midwestrec.com/2023-rate-increase.

Standard Residential Rate

What's the difference?

- \$10 increase in Service Availability monthly charge
- \$0.005 per kWh increase in energy charge (1/2 of a cent per kWh)

Not an actual bill. Below bill examples based on 1,500 kWh home use



Current Standard Residential Rate			New Standard Residential Rate		
Energy Charge	1,500 kWh @ .08280	\$124.20	Energy Charge	1,500 kWh @ .10040	\$150.60
Power Cost Adjustment	1,500 kWh @ .02796	\$41.94	Power Cost Adjustment*	1,500 kWh @ .01118	\$16.77
Security Light (for those who have one)		\$10.50	Security Light (for those who have one)		\$11.50
Service Availability		<u>\$35.00</u>	Service Availability		<u>\$45.00</u>
Total Current Charges		\$211.64	Total Current Charges		\$223.87

Residential Reduced Rate (Off-Peak)

What's the difference?

The current Reduced Rate is a one-cent discount for 2000 kWh for 8 months, with potential max savings of \$160 per year compared to the standard rate.

The new Reduced Rate is a one-cent discount for 1000 kWh for 12 months, with potential max savings of \$120 per year compared to the standard rate.

Even after our upcoming increase, electric still costs less than propane to heat your water. An electric heat pump or geothermal also costs less than propane to heat your house.

*The wholesale Power Cost Adjustment will continue increasing due to rising power generation and transmission costs.

Current Residential Reduced Rate (Off-Peak)	
Energy Charge:	
0-750 kWh	\$0.08280
751-2750 kWh	\$0.07280
2751+ kWh	\$0.08280
Power Cost Adjustment	\$0.02796
Service Availability	\$35.00

New Residential Reduced Rate (Off-Peak)	
Energy Charge:	
0-1000 kWh	\$0.10040
1001-2000 kWh	\$0.09040
2001+ kWh	\$0.10040
Power Cost Adjustment*	\$0.01118
Service Availability	\$45.00