## **HOT LINES**



### **April 2021**

*News about your community and cooperative* 

419.394.4110 | 1.800.962.3830 www.midwestrec.com

## **IMPORTANT** MEMBER INFO

### MARCH BILL INCLUDES YOUR 2020 PATRONAGE ALLOCATION

How much of Midwest Electric's margins from last year will YOU receive?

Look for that amount on your enclosed electric bill.

Your electric bill this month lists the amount allocated to your patronage capital account based on last year's margins. The information will appear under your usage history on your bill (see sample below, circled in red).

As a Midwest Electric member, you have a share in the earnings of your not-for-profit electric cooperative. Your cooperative's electric rates are set to bring in enough money to pay operating costs, make payments on any loans and provide an emergency reserve. Revenues in excess of the cost of doing business are returned to members like you as "patronage capital."

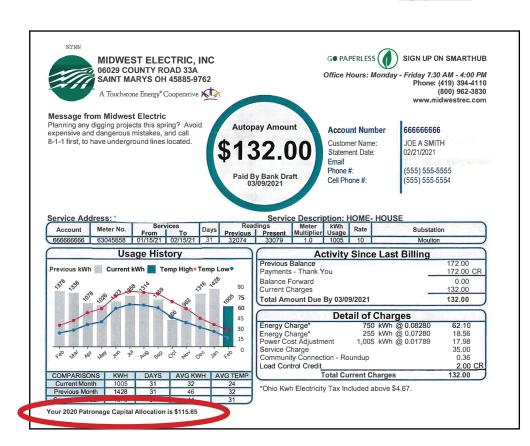
Patronage capital payments typically occur in December, if the cooperative's financial standing is sufficient. Last December, the cooperative returned nearly \$1.5 million in patronage capital to

members based on margins and kWh sales from 2004.

Our margins, or money left after all expenses have been paid, are allocated to each member based on the total amount each member paid for electricity for the year.

Patronage capital represents tangible proof of your equity ownership in your cooperative. A portion of your electric payments is used by the cooperative as working capital and invested in the cooperative's electric distribution system. After a period of time, the investment is returned to you.

The amount allocated to you from 2020 is payable at a future date. Please give us a call if you have any questions.



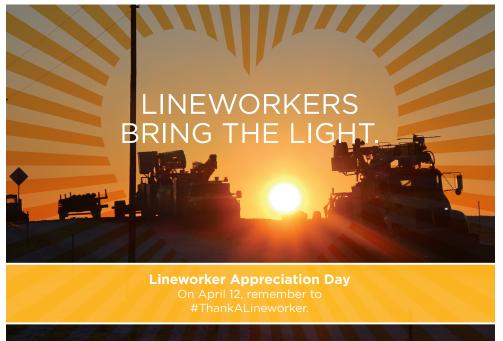


# ANNUAL MEETING

\*Tentatively scheduled for Saturday, June 5

St Marys Memorial High School, 2250 State Route 66, St. Marys

\*Our Annual Meeting is tentatively scheduled in-person right now. We will make a final decision by the end of March (too late for this publication), based on the COVID-19 circumstances. We cannot wait to be reunited with our members!







#### Petition forms now being accepted

Do you want to give back to your community? Three of the eight seats on the Midwest Electric board of directors are up for election. Members will vote by mail and online, with results announced at the annual meeting June 5.

Any member residing in a district up for election may become a candidate by obtaining a petition form from the coop office and obtaining at least 15 valid signatures of members from that district.

The following districts are up for election:

- District 2 (3-year term): Allen and Putnam counties
- District 3 (3-year term): Van Wert County
- District 4 (3-year term): Mercer and Darke counties

Official petition forms must be filed in the co-op's office by 8 a.m. on May 5. Call 800-962-3830 for more information, a petition form, or a copy of the Code of Regulations. Visit midwestrec.com and click the "My Coop" tab to learn more.

## MIDWEST ELECTRIC MEMBERS

enjoyed power available



### Community Calendar NOTE: Because of COVID-19, events may be canceled. Seek updated information before traveling. ◆ April 1-30 April Showers Cabin Fever Hike, enjoy the sights and sounds of spring along the Miami Erie Canal towpath; start at Noble Township Hall north of St. Marys. Sponsored by United Way of Auglaize County and Heritage Trails Park District. For details, email info@htparks.org or call 781-816-PARK. ◆ April 5 HUGE Garage Sale, free will donations, runs through April 9 at 6 pm, Saint Henry American Legion. See Facebook for details. ◆ April 9 & 23 Chair Yoga with Carla Niblick, open to the senior community for donation; held in Community Room at Vancrest St. Marys on the 2nd and 4th Friday of every month (1035 Hager St, St Marys). Contact: 419-394-3308 ◆ April 10 **Noble Township Hog Roast,** St. Marys, 4:30 pm, may be in person or carry out. Community Building; kids' games, cake wheel, raffles, 50/50, auction. Call 419-953-6452 for details and an update. ◆ April 24 MOM2MOM SALE, Wayne Street UMC, St. Marys, benefits Family Life Center of Auglaize County; admission fee is \$1; Booth space for rent is 2 tables for \$25. To reserve a spot, email Alison@flcac.com or call 419-300-9756. ◆ April 24 **St Henry Stag Night,** Romer's Catering, doors open at 5:30 pm, dinner at 6 pm; quest speakers include Jim Lachey, Bob Hoying and more; 50/50 raffle and auctions to benefit new community center. For tickets, call 419-852-8041. ◆ April 30 Sunny Sweeney, acoustic show at Rhythm & Brews in Wapakoneta, 7 pm to

midnight; purchase tickets at 419-739-7833